

2014 Budget vs. 1st Qtr

Operating Revenue:

	2014 Budget	1st Qtr	
Hangars	\$ 211,220	\$ 53,831	25.5%
Immelman Hangars	\$ 8,747	\$ 8,745	100.0%
AP- 5 and 6 residential rentals	\$ 22,771	\$ 5,693	25.0%
Electricity revenue	\$ 8,778	\$ 2,251	25.6%
All other AP operating revenue	\$ 1,090	\$ 311	28.5%
Fuel revenue	\$ 120,000	\$ 15,967	
Total Airport Revenues	\$ 372,606	\$ 86,798	23.3%

Marina fees	\$ 424,815	\$ 92,095	21.7%
Set up fees	\$ 5,000	\$ 2,250	45.0%
LR tickets	\$ 29,000	\$ 847	2.9%
LR permits	\$ 27,000	\$ 6,215	23.0%
Electricity revenue	\$ 16,500	\$ 5,098	30.9%
MB-3 & MB-4	\$ 4,226	\$ 1,047	24.8%
Dolphin Yacht Club	\$ 3,950	\$ 975	24.7%
Riverside Marine	\$ 56,364	\$ 14,091	25.0%
PSU Breakwater Lease	\$ 9,748	\$ 2,437	25.0%
OHSU Lease	\$ 1,063	\$ 266	25.0%
All other MA operating revenue	\$ 10,625	\$ 3,121	29.4%
Fuel revenue	\$ 135,300	\$ 5,891	
Total Marina Revenues	\$ 723,591	\$ 134,331	18.6%

IP Ground leases	\$ 262,188	\$ 64,833	24.73%
IP spur track leases	\$ 11,280	\$ 3,340	29.61%
ADS addl storage	\$ 28,235	\$ 6,989	24.75%
Bldg 3 - Kemira	\$ 96,778	\$ 24,155	24.96%
Bldg 4 - Pump Dynamics	\$ 62,760	\$ 15,690	25.00%
Bldg 5 - MJ Glass Productions	\$ 40,560	\$ 10,140	25.00%
Bldg 6 - Kemira	\$ 143,304	\$ 35,210	24.57%
Bldg 7 - Calvert	\$ 120,948	\$ 30,237	25.00%
Bldg 8 - Corrosion, Big River Distributors	\$ 68,214	\$ 16,812	24.65%
Bldg 9 - Intech	\$ 100,848	\$ 24,930	24.72%
Bldg 10 - Washougal River Cartridge	\$ 31,866	\$ 7,842	24.61%
Bldg 11 - Ponder Burner & Miller Mfg	\$ 96,042	\$ 23,745	24.72%
Bldg 12 - Precision Saw, Etec & Plastic Forming Svcs	\$ 71,460	\$ 19,320	27.04%
Bldg 14 - Foods In Season, Silver Star Cabinets, Fastenal	\$ 70,952	\$ 17,849	25.16%
Bldg 15 - Food In Season	\$ 87,480	\$ -	0.00%
Bldg 16 - Foods In Season/DS Fabrication	\$ 40,000	\$ 18,387	45.97%
Columbia Resources	\$ 67,500	\$ 16,875	25.00%
Marina buildings M1 to M 7	\$ 156,984	\$ 39,246	25.00%
6th St Property	\$ 18,212	\$ 5,105	28.03%
All other IP operating revenue	\$ 5,000	\$ 2,305	46.10%
Total Real Estate/IP Revenues	\$ 1,580,611	\$ 383,008	24.23%

Total operating revenue	\$ 2,676,808	\$ 604,138	22.57%
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Non-operating revenue

	2014 Budget	1st Qtr	
Taxes levied for:			
General purposes	\$ 1,595,310	\$ 152,485	9.6%
Debt service requirements	\$ 600,000	\$ 57,790	9.6%
Investment income	\$ 20,000	\$ 5,129	25.6%
Int inc on land sales contracts	\$ 53,617	\$ 5,383	10.0%
Misc tax revenue	\$ 15,000	\$ 3,468	23.1%
Misc revenue	\$ -	\$ -	
State grant: DOE Remediation	\$ 395,100	\$ -	0.0%
Total non-operating revenue	\$ 2,679,027	\$ 224,255	8.4%

TOTAL REVENUE	\$ 5,355,835	\$ 828,393	15.47%
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2014 Budget vs. 1st Qtr

	2014 Budget	1st Qtr	
Payroll	\$ 56,556	\$ 7,866	14%
Advertising	\$ 3,000	\$ -	0%
Outside services	\$ 4,000	\$ 2,114	53%
Legal	\$ 1,500	\$ -	0%
Supplies (Airport)	\$ 7,500	\$ 1,445	19%
Janitorial	\$ 400	\$ 464	116%
Fire System Monitoring	\$ 856	\$ 177	21%
Insurance	\$ 25,500	\$ 6,278	25%
Utilities	\$ 17,200	\$ 4,833	28%
Clean Water Tax	\$ 4,559	\$ 4,483	98%
Maintenance (grounds)	\$ 3,000	\$ 851	28%
Maintenance (structures)	\$ 4,000	\$ -	0%
Maintenance (equipment)	\$ 1,500	\$ 472	31%
Misc Expenses	\$ 2,200	\$ 520	24%
Fuel Expense	\$ 109,200	\$ 14,557	13%
Fuel Credit Card Expense	\$ 3,600	\$ 635	18%
Total Airport Expenditures	\$ 244,571	\$ 44,694	18%

Payroll	\$ 138,555	\$ 49,963	36%
Maintenance (Equipment)	\$ 6,000	\$ 2,957	49%
Maintenance (Structures)	\$ 2,500	\$ 66	3%
Advertising	\$ 4,000	\$ 1,330	33%
Outside services	\$ 5,000	\$ 1,981	40%
Legal	\$ 1,500	\$ -	0%
Supplies	\$ 8,000	\$ 1,142	14%
Janitorial	\$ 2,500	\$ 3,547	142%
Equipment Fuel	\$ 800	\$ 153	19%
Security	\$ 2,000	\$ -	0%
Insurance	\$ 53,391	\$ 13,348	25%
Utilities	\$ 49,000	\$ 13,868	28%
Misc Expenses	\$ 7,000	\$ 1,389	20%
Maintenance (Docks)	\$ 5,000	\$ -	0%
Maintenance (Grounds)	\$ 7,000	\$ 1,702	24%
Fuel Expense	\$ 120,417	\$ 5,226	4%
Fuel Credit Card Expense	\$ 2,706	\$ 182	7%
Total Marina Expenditures	\$ 415,369	\$ 96,854	23%

Payroll	\$ 227,817	\$ 54,254	24%
Advertising	\$ 3,000	\$ -	0%
Outside Services	\$ 15,000	\$ 1,299	9%
Legal fees	\$ 11,000	\$ 1,269	12%
Commission Expense	\$ 10,000	\$ 2,303	23%
Supplies	\$ 6,000	\$ 1,222	20%
Fire System Monitoring	\$ 8,000	\$ 1,593	20%
Insurance	\$ 63,000	\$ 15,577	25%
Utilities	\$ 68,000	\$ 8,919	13%
Stormwater	\$ 2,500	\$ -	0%
Maintenance (Grounds)	\$ 15,500	\$ 1,154	7%
Misc Expenses	\$ 1,000	\$ -	0%
Maintenance (Structures)	\$ 20,000	\$ 917	5%
Maintenance (Pumps)	\$ 2,000	\$ -	0%
Maintenance (Equipment)	\$ 5,000	\$ 1,145	23%
Total Real Estate/IP Expenditures	\$ 457,817	\$ 89,650	20%
TOTAL OPERATING EXPENSE	\$ 1,117,757	\$ 231,198	21%

<i>Non-Operating Expense</i>	2014 Budget	1st Qtr	
Allocated G&A	\$ 1,342,406	\$ 344,855	26%
Depreciation	\$ 985,999	\$ 212,700	22%
Non-operating expense:			
Election Expense	\$ 9,000		
Interest expense (bonds)	\$ 307,393	\$ 82,155	27%
Bond issuance expense	\$ 10,166	\$ -	0%
CERB Loan	\$ 32,009		
Bond administration	\$ 3,000	\$ 1,504	
TOTAL NON-OPERATING EXPENSE	\$ 2,689,973	\$ 641,213	24%
TOTAL EXPENSE	\$ 3,807,730	\$ 872,411	23%
NET INCOME	\$ 1,548,105	\$ (44,018)	-3%

2014 Budget vs 1st Qtr

GENERAL AND ADMINISTRATIVE EXPENSES	2014 Budget	1st Qtr	
Salaries and wages	\$ 593,699	\$ 137,449	23%
Seasonal/temporary wages	\$ 2,000	\$ -	0%
Commissioner's compensation and benefits	\$ 80,000	\$ 16,174	20%
Overtime - Permanent EE's	\$ 7,000	\$ 946	14%
Employee benefits & payroll taxes	\$ 290,757	\$ 83,077	29%
Legal fees	\$ 38,000	\$ 4,891	13%
Insurance	\$ 3,500	\$ 794	23%
Outside services	\$ 115,000	\$ 51,464	45%
State audit	\$ 8,000	\$ 2,125	27%
Miscellaneous expense	\$ 8,000	\$ 2,281	29%
Telephone & communication	\$ 20,000	\$ 4,933	25%
Office supplies	\$ 8,500	\$ 988	12%
Copier	\$ 4,800	\$ 1,019	21%
Memberships & dues	\$ 26,000	\$ 21,013	81%
Advertising	\$ 10,000	\$ 152	2%
Marketing	\$ 15,000	\$ 1,935	13%
IT Supplies & Services	\$ 35,000	\$ 4,630	13%
Concerts in the park	\$ 5,000	\$ (96)	-2%
Fuel expense	\$ 14,000	\$ 1,226	9%
Maintenance (HVAC)	\$ 1,000	\$ -	0%
Maintenance & Supplies (Janitorial)	\$ 500	\$ -	0%
Maintenance (Office)	\$ 2,000	\$ 425	21%
Maintenance (Grounds)	\$ 250	\$ 86	34%
Utilities	\$ 11,000	\$ 2,736	25%
Postage	\$ 2,000	\$ 507	25%
Registration fees	\$ 6,500	\$ 1,755	27%
Promotional Hosting	\$ 2,000	\$ 70	4%
Travel	\$ 12,500	\$ 1,564	13%
Maintenance (Parks)	\$ 3,000	\$ 437	15%
Publications	\$ 1,000	\$ 568	57%
Printing and binding	\$ 8,400	\$ -	0%
Continuing education	\$ 3,000	\$ 1,187	40%
Health club benefits	\$ 3,000	\$ 372	12%
Taxes	\$ 2,000	\$ 146	7%
G&A expenses	\$ 1,342,406	\$ 344,855	25.7%

2014 Budget vs. 1st Qtr

Airport Revenues:

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Net Income	\$ 128,035	\$ 42,104	32.9%
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Net Income	\$ 308,222	\$ 37,477	12.2%
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Maintenance (Pumps)	\$ 2,000	\$ -	0%
Maintenance (Equipment)	\$ 5,000	\$ 1,145	23%
Total IP Expenditures	\$ 457,817	\$ 89,650	19.6%

Net Income	\$ 1,122,794	\$ 293,358	26.1%
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